

Silicon Motion Technology Corporation (the "Company")
Notice of Annual General Meeting of the Company

To the Shareholders:

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held on September 26, 2018, at 10 a.m. (Taiwan time) at *2F, No.26, Taiyuan Street, Zhubei City Hsinchu County 302, Taiwan*, for the following purposes:

1. To elect Mr. Kuan-Ming Lin and Mr. Shii-Tyng Duann as additional directors to the existing Board (as defined in the current Articles of Association of the Company (the "Articles")) with immediate effect upon the adoption of the ordinary resolution and that each proposed director is willing to hold such office and has delivered a letter of consent to the Company:
2. To re-elect Mr. Han-Ping D. Shieh as a director of the Company, who retires by rotation pursuant to the Articles; and
3. To ratify the selection of Deloitte & Touche as independent auditors of the Company for the fiscal year ending December 31, 2018 and authorize the directors to fix their remuneration.

By order of the Board
James Chow
Chairman

August 13, 2018

Notes:

- (i) Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a shareholder of the Company.
- (ii) To be valid, a proxy form, together with any power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be lodged at the place of business of First Securities Inc., the coordinator of the Company for the Company's, 2018 AGM, in 5F., No.22, Sec. 1, Chang-an E. Rd., Taipei 10442, Taiwan, not less than 48 hours before the time appointed for holding the meeting.
- (iii) Shareholders should be advised that the 2017 Annual Report is available for viewing on the internet at the U.S. Securities and Exchange Commission and the Company's websites at www.sec.gov and www.siliconmotion.com, respectively. If you do not have access to the internet and would like to obtain a hard copy, please call First Securities Inc. on +886 2 25635711 or write to: 5F., No.22, Sec. 1, Chang-an E. Rd., Taipei 10442, Taiwan for arrangements to have the report be mailed to you.

PROPOSAL 1: ELECTION OF ADDITIONAL DIRECTORS TO THE EXISTING BOARD

Under Article 86(2) of the Articles, the Company may by ordinary resolution elect any person to be a director as an addition to the existing Board. In consideration of the fast growth of the Company and its subsidiaries, the Board believes it is advisable and in the best interest of the Company to increase the size of the Board to strengthen and enhance the efficiency and management capabilities of the Board. Pursuant to the resolutions adopted at the meeting of the Board held on April 23, 2018, the Board recommended to add two new directors to the Board who are Mr. Kuan-Ming Lin and Mr. Shii-Tyng Duann with immediate effect upon the adoption of the ordinary resolution and that each proposed director is willing to hold such office and has delivered a letter of consent to the Company. Subject to the adoption of the ordinary resolution to approve the above director appointments, Conyers Trust Company (Cayman) Limited be and is instructed to update the Register of Directors of the Company and to make the necessary filings with the Registrar of Companies to reflect such appointments.

The Board recommends that you vote “FOR” the election of the following director candidates.

Kuan-Ming Lin

Mr. Lin was previously a director on our board between September 2009 and September 2014. Mr. Lin is the Chairman of Premier Capital Management Corp., Ruby Tech Corp. and Taiwan Health Care Association, Chief Executive Officer of SINOCON Industrial Standards Foundation, and Deputy Secretary-General of Cross-Strait CEO Summit. He was previously the Chairman of the Taiwan Venture Capital Association and the Taiwan Private Equity Association and a Board Director of the Straits Economic & Cultural Interchange Association. Mr. Lin has a BS in Electrical Engineering from the National Taiwan University.

Shii-Tyng Duann

Mr. Duann became Company’s Senior Vice President in charge of our mobile storage marketing and OEM business in July 2015. He joined Silicon Motion in August 2007 as a product marketing director and R&D team leader. Mr. Duann has almost 15 years of experience in the semiconductor industry in product design, development and marketing. Prior to Silicon Motion, he worked for Sun Microsystems Inc., focusing on UltraSPARC micro Processor projects. He has an MS in Communications Engineering from National Chiao Tung University in Taiwan and an MS in Electrical Engineering from Stanford University.

PROPOSAL 2: RE-ELECTION OF DIRECTOR

Under Article 87(1) of the Articles, at each annual general meeting, one-third of the directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not greater than one-third) shall retire from office by rotation, but the chairman and the managing director are not subject to such requirement nor are they taken into account in determining the number of directors to retire. Pursuant to the foregoing requirement, it was agreed that Mr. Han-Ping D. Shieh will be so retiring. The Board nominated Mr. Han-Ping D. Shieh again to serve as director for the term beginning at the annual meeting on September 26, 2018.

The Board recommends that you vote “FOR” the election of the following nominee.

Han-Ping D. Shieh

Mr. Shieh joined our board of directors in 2014. He is a Chair Professor at National Chiao Tung University (NCTU) in Taiwan, a fellow of the Institute of Electrical and Electronics Engineers, The Optical Society and the Society for Information Display and a board member of Young Optics Inc. and Focal Tech. Inc. Mr. Shieh received his PhD in Electrical and Computer Engineering from Carnegie Mellon University in 1987. He joined NCTU as a professor in 1992 and was previously a Research Staff Member at the IBM Thomas J. Watson Research Center. He was previously the Dean of the College of Electrical and Computer Engineering, Senior Vice President at NCTU and Vice Chancellor at the University of Taiwan.

PROPOSAL 3: RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Deloitte & Touche has been the Company's independent registered public accounting firm since 2005 and as the independent registered public accounting firm of SMI Taiwan since 1997. The Company's Audit Committee has again selected Deloitte & Touche to serve in this capacity for the fiscal year ending December 31, 2018. As a matter of good corporate governance, the Audit Committee has determined to submit its selection of the independent audit firm to the Company's shareholders for ratification.

The Company expects that a representative of Deloitte & Touche will attend the annual general meeting.

The Board recommends that you vote “FOR” the ratification of the appointment of Deloitte & Touche as our independent auditors for 2018 and authorize directors to fix their remuneration.

Form of Proxy

Select one, complete information, and sign below

<input type="checkbox"/>	I/We [name] the holder of[number] Ordinary Shares in Silicon Motion Technology Corporation hereby appoint Mr. James Chow or failing whom Mr. Wallace C. Kou to be my/our proxy to vote on my/our behalf at the annual general meeting of the Members of the Company to be held on the 26 th day of September 2018, and at any adjournment thereof.
<input type="checkbox"/>	I/We [name] the holder of[number] Ordinary Shares in Silicon Motion Technology Corporation hereby appoint[proxy] of [address] or failing whom [proxy] of.....[address] to be my/our proxy to vote on my/our behalf at the annual general meeting of the Members of the Company to be held on the 26 th day of September 2018, and at any adjournment thereof.

Unless otherwise instructed with respect to any particular resolution(s) the proxy will vote or abstain as he/she thinks fit.

(Indicate your vote "for", "against" or "abstain" with a "✓" in the appropriate boxes.)

No.	Resolutions	For	Against	Abstain
1.	To elect Mr. Kuan-Ming Lin and Mr. Shii-Tyng Duann as additional directors to the existing Board (as defined in the current Articles of Association of the Company) with immediate effect upon the adoption of this ordinary resolution and that each proposed director is willing to hold such office and has delivered a letter of consent to the Company			
2.	To re-elect Mr. Han-Ping D. Shieh as a director of the Company			
3.	To ratify the selection of Deloitte & Touche as independent auditors of the Company for the fiscal year ending December 31, 2018 and authorize the directors to fix their remuneration.			

AS WITNESS my/our hand(s) this day of 2018.

SIGNED by

.....
(Signature(s) of Shareholder(s))

.....
(Witness)