

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Year Ended on Dec. 31, 2020

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	Loss on Disposal of Long Investment	GAAP	% of Revenue
Revenue	539.5	100%					539.5	100%
Cost of sales	274.3	51%	0.3	4.8			279.4	52%
Gross profit	265.2	49%	(0.3)	(4.8)			260.2	48%
Research & development	111.5	21%	10.1	0.1			121.8	23%
Sales & marketing	23.0	4%	1.8				24.8	5%
General & administrative	13.2	2%	2.4				15.6	3%
Impairment loss of goodwill	0.0	0%		17.5			17.5	3%
Total operating expenses	147.7	27%	14.3	17.6			179.7	33%
Operating income	117.4	22%	(14.6)	(22.4)			80.5	15%
Other income / (expense)	4.8	1%			0.6	(0.3)	5.1	1%
Income before income taxes	122.2	23%	(14.6)	(22.4)	0.6	(0.3)	85.6	16%
Provision for income taxes	8.7	2%	(2.7)	0.0	(0.2)	0.0	5.8	1%
Net income	113.5	21%	(11.9)	(22.4)	0.8	(0.3)	79.7	15%
Earnings per ADS, diluted	3.24						2.28	
Diluted ADS	35.1						35.0	
Effective tax rate	7%						7%	

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Three Months Ended on Dec. 31, 2020

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	Loss on Disposal of Long Investment	GAAP	% of Revenue
Revenue	143.9	100%					143.9	100%
Cost of sales	72.9	51%	0.2	4.8			77.9	54%
Gross profit	71.0	49%	(0.2)	(4.8)			66.0	46%
Research & development	30.8	21%	6.2	0.1			37.2	26%
Sales & marketing	5.5	4%	0.9				6.4	4%
General & administrative	3.1	2%	1.4				4.6	3%
Impairment loss of goodwill	0.0	0%		17.5			17.5	12%
Total operating expenses	39.5	27%	8.6	17.6			65.6	46%
Operating income	31.5	22%	(8.7)	(22.4)			0.4	0%
Other income / (expense)	0.8	1%			0.7	(0.3)	1.2	1%
Income before income taxes	32.4	22%	(8.7)	(22.4)	0.7	(0.3)	1.6	1%
Provision for income taxes	2.4	2%	(2.0)	0.0	(0.1)	0.0	0.3	0%
Net income	29.9	21%	(6.6)	(22.4)	0.7	(0.3)	1.4	1%
Earnings per ADS, diluted	0.86						0.04	
Diluted ADS	35.0						34.8	
Effective tax rate	8%						18%	