

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Three Months Ended on Jun. 30, 2021

(\$m)

	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	221.1	100%				221.1	100%
Cost of sales	108.2	49%	0.1	1.7		110.0	50%
Gross profit	112.9	51%	(0.1)	(1.7)		111.1	50%
Research & development	37.8	17%	1.2			39.0	18%
Sales & marketing	6.6	3%	0.5			7.1	3%
General & administrative	4.0	2%	0.6			4.6	2%
Total operating expenses	48.4	22%	2.3			50.7	23%
Operating income	64.5	29%	(2.4)	(1.7)		60.4	27%
Other income / (expense)	0.3	0%			0.5	0.9	0%
Income before income taxes	64.8	29%	(2.4)	(1.7)	0.5	61.3	28%
Provision for income taxes	12.1	5%	(0.4)	0.0	0.0	11.7	5%
Net income	52.7	24%	(2.0)	(1.7)	0.5	49.5	22%
Earnings per ADS, diluted	1.50					1.42	
Diluted ADS	35.3					35.0	
Effective tax rate	19%					19%	

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Six Months Ended on Jun. 30, 2021

(\$m)							
	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	403.5	100%				403.5	100%
Cost of sales	198.2	49%	0.1	2.8		201.1	50%
Gross profit	205.3	51%	(0.1)	(2.8)		202.4	50%
Research & development	71.7	18%	3.3			74.9	19%
Sales & marketing	12.6	3%	0.9			13.5	3%
General & administrative	8.0	2%	1.1			9.1	2%
Total operating expenses	92.3	23%	5.3			97.6	24%
Operating income	113.0	28%	(5.4)	(2.8)		104.8	26%
Other income / (expense)	0.7	0%			(0.3)	0.4	0%
Income before income taxes	113.7	28%	(5.4)	(2.8)	(0.3)	105.2	26%
Provision for income taxes	22.3	6%	(0.9)	0.0	(0.1)	21.3	5%
Net income	91.4	23%	(4.5)	(2.8)	(0.2)	83.9	21%
Earnings per ADS, diluted	2.60					2.40	
Diluted ADS	35.1					34.9	
Effective tax rate	19.6%					20.2%	